



Leicester  
City Council

Cabinet

25 September 2006

Scrutiny Committees

Various

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### 2006/07 CAPITAL PROGRAMME MONITORING - PERIOD 3

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#### Report of the Chief Finance Officer

#### 1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to update Members on the progress of the capital programme for 2006/07 up to the end of June (period 3).
- 1.2 Further reports will be produced showing the position and the forecast as at the end of October (period 7), December (period 9) and the end of the year.

#### 2. CAPITAL PROGRAMME PERFORMANCE

- 2.1 This report compares the current forecast level of expenditure with the originally approved programme.
- 2.2 Each Scrutiny Committee will receive a report in the current cycle consisting of this covering report and separate appendices showing the capital programme in relation to their portfolio of responsibility. Cabinet and the Resources and Corporate Issues Scrutiny Committee are receiving reports in respect of the full corporate position.
- 2.3 The currently approved capital programme for 2006/07 totals £113 million.
- 2.4 The current forecast level of expenditure for 2006/07 is £113.1 million as shown below:

	<b>£000</b>
Approved Programme	112,987
Additions	789
Expenditure Brought Forward	2,184
Budget Transfer/Reduction	(154)
Slippage	(2,701)
Savings	<u>(9)</u>
	113,096

This forecast expenditure relates to the following areas:

	<b>£000</b>
Childrens & Young People	17,171
Regeneration & Culture	47,316
Housing	38,659
Adult & Community Services	1,612
Resources	8,338

### **3. SUMMARY**

- 3.1 The actual level of expenditure at the end of June 2006 totalled £13.5 million. The expenditure to date represents 12% of the projected spend for the year.
- 3.2 The capital receipts (non-housing) target is £3.6 million for 2006/07. Receipts of £2.4 million have been raised to date in 2006/07. It is anticipated that the target will be met but the position will continue to be monitored.

### **5. RECOMMENDATIONS**

5.1 Cabinet is recommended to:

- i) approve a revised level of programmed expenditure of £113.1 million;
- ii) note the level of expenditure to the end of June 2006 of £13.5 million;
- iii) approve the transfer of schemes between departments to reflect the new departmental structures;
- iv) note the position relating to capital receipts;
- v) note that forecast capital programme performance is 97% of the approved programme (excluding any additions or expenditure brought forward) compared to a target of 90%; and
- vi) note the prudential indicators for 2006/07.

5.2 Scrutiny Committees are asked to consider issues affecting their portfolios and make any observations to Cabinet as they see fit.

5.3 Resources and Corporate Issues Scrutiny Committee is asked to:

- (i) consider the overall position relating to the capital programme and make any observations to Cabinet as it sees fit, and
- (ii) consider whether they would wish to further scrutinise the performance of any individual schemes where they have concerns over progress.

### **6. HEADLINE LEGAL AND FINANCIAL IMPLICATIONS**

6.1 This report has been discussed with Peter Nicholls (Service Director – Legal Services); there are no legal implications.

6.2 This report is concerned solely with financial issues.

**Mark Noble**  
**Chief Finance Officer**

**DECISION STATUS**

<b>Key Decision</b>	No
<b>Reason</b>	N/A
<b>Appeared in Forward Plan</b>	N/A
<b>Executive or Council Decision</b>	Executive (Cabinet)